



RIVER VALLEY SCHOOL DISTRICT

Home of the Blackhawks



BRIAN KREY
Business Manager

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TO: River Valley Budget/ERC Committee

FROM: Brian Krey, Business Manager

DATE: November 4, 2021

SUBJECT: NOVEMBER 8, 2021 BUDGET/ERC COMMITTEE AGENDA ITEMS

2. 2020-2021 Auditor Report

The 2020-2021 audit has been completed by Wipfli. The final data is very similar to what has been communicated and presented at recent meetings, and at the annual meeting. If you have any questions, comments, or concerns – please let me know. The audit has been uploaded to the portal, and can be found on the Business Services website here: https://www.rvschools.org/district/bus_serv.cfm

3. 2021-2022 Budget Update

Administration is requesting the addition of a Special Education Instructional Assistant. We had a student that began attending the first week of October, and after working with this student for the month, are finding that an assistant is needed at this time. The approximate budget impact is \$40,000 (salary and benefits).

4. 5 Year Financial Forecast

I do not have our financial model built yet, utilizing our approved 2021-2022 budget from Forecast 5 at this time. Using the previous model, the deficits through the 2025-2026 school year were:

- 2022-2023 = \$3,620,079
- 2023-2024 = \$4,582,134
- 2024-2025 = \$5,042,323
- 2025-2026 = \$5,839,311

Our plan would be to utilize approximately \$1,000,000 of ESSER Round 2 & 3 grant funds in the 2022-2023 school year for current expenditures, and approximately \$500,000 in the 2023-2024 school year. Using these funds to lower our deficits would result in:

- 2022-2023 = \$2,620,079
- 2023-2024 = \$4,082,134
- 2024-2025 = \$5,042,323
- 2025-2026 = \$5,839,311



Administration is seeking a discussion on the type of referendum (recurring or non-recurring), and if it is non-recurring – the length of the referendum. In April 2019, the district proposed a 3-year non-recurring referendum.



5. Increase in 2021-2022 Adult Meal Prices

Per a memo from the Wisconsin Department of Instruction (DPI) School Nutrition Team (SNT), we are required to raise our adult lunch price to \$4.65. The current price is \$3.80 per day. In addition, we are required to raise our adult breakfast price to \$2.56. The current price is \$2.00 per day. I have uploaded this memo from the DPI SNT team to the portal. Administration is recommending that the adult lunch price be raised to \$4.75 and the adult breakfast price be raised to \$2.75 per day.

6. Stadium Update Project

As of 11/4/2021, the fundraising efforts total \$421,267. All donations (online and checks sent to the District) are entered on the Go Fund Me site here: <https://gofund.me/9ae32145>

7. 2022-2023 Employee Handbook

No changes at this time.

8. Strategic Plan and Correlation to Committee's Work

9. Set Next Meeting Date

- Monday, December 13, 2021 (is after regular board meeting on 12/9)

10. Set Next Meeting Agenda Items

- 5 Year Financial Forecast
- April 2022 Referendum
- Stadium Upgrade Project
- 2020-2021 Audit Report
- Employee Handbook